

FOR IMMEDIATE RELEASE

**Hitachi Announces Consolidated Financial Results
for the Third Quarter ended December 31, 2012**

Tokyo, February 4, 2013 --- Hitachi, Ltd. (TSE:6501) today announced its consolidated financial results for the third quarter of fiscal 2012, ended December 31, 2012.

- Notes: 1. All figures, except for the outlook for fiscal 2012, were converted at the rate of 87 yen to the U.S. dollar, the approximate exchange rate on the Tokyo Foreign Exchange Market as of December 28, 2012.
2. Operating income is presented in accordance with financial reporting principles and practices generally accepted in Japan.

Summary

In millions of yen and U.S. dollars, except Net income attributable to Hitachi, Ltd. stockholders per share (6).

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(B)/(A) (%)	U.S. \$ (millions)	Yen (millions)		(D)/(C) (%)	U.S. \$ (millions)
	2011 (A)	2012 (B)			2011 (C)	2012 (D)		
1. Revenues	2,264,947	2,113,133	93	24,289	6,837,676	6,468,701	95	74,353
2. Operating income	95,115	68,331	72	785	265,729	231,935	87	2,666
3. Income before income taxes	83,980	59,417	71	683	216,990	175,675	81	2,019
4. Net income	46,416	28,873	62	332	124,139	94,386	76	1,085
5. Net income attributable to Hitachi, Ltd. stockholders	34,280	20,233	59	233	85,229	50,358	59	579
6. Net income attributable to Hitachi, Ltd. stockholders per share								
Basic	7.59	4.29	57	0.05	18.87	10.80	57	0.12
Diluted	7.10	4.19	59	0.05	17.64	10.42	59	0.12

Notes: 1. The Company's consolidated financial statements are prepared based on U.S.GAAP.

2. Operating income is presented in accordance with financial reporting principles and practices generally accepted in Japan.

3. The figures are for 957 consolidated subsidiaries and 216 equity-method affiliates. Although the consolidated subsidiaries include Variable interest entities, there is no Variable interest entity included into the figures of consolidated subsidiaries in this period. Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

1. Qualitative Information Concerning Consolidated Business Results
(1) Summary of Fiscal 2012 Third-Quarter (Three Months and Nine Months
Ended December 31, 2012) Consolidated Business Results

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	2,113.1	(7%)	24,289	6,468.7	(5%)	74,353
Operating income	68.3	(26.7)	785	231.9	(33.7)	2,666
Income before income taxes	59.4	(24.5)	683	175.6	(41.3)	2,019
Net income	28.8	(17.5)	332	94.3	(29.7)	1,085
Net income attributable to Hitachi, Ltd. stockholders	20.2	(14.0)	233	50.3	(34.8)	579

During the third quarter of fiscal 2012, the U.S. economy continued to experience a moderate recovery as a result of improvements in both the employment and housing markets. However, global economic uncertainty has persisted due to the European sovereign debt crisis, a continued slowdown in economic growth in China and India, and other factors.

The Japanese economy showed increasing signs of an economic slowdown brought on by lower exports due to economic uncertainty surrounding Europe and China and the strong yen during the third quarter of fiscal 2012, and softer consumer spending following the end of the subsidy scheme for environmentally-friendly vehicles.

Hitachi's consolidated revenues for the third quarter of fiscal 2012 declined 7% year over year, to 2,113.1 billion yen. This decline mainly reflected the sale of the hard disk drive business in fiscal 2011, as well as decreased year over year revenues in the Electronic Systems & Equipment, the High Functional Materials & Components and the Automotive Systems segments which were affected by a delayed recovery in demand. Conversely, the Power Systems Segment posted higher revenues due to increased sales of thermal power generation systems. The Social Infrastructure & Industrial Systems Segment also posted higher revenues, where the elevator and escalator business in China performed steadily.

Hitachi posted operating income of 68.3 billion yen, down 26.7 billion yen year over year, despite higher operating income in the Power Systems, the Digital Media & Consumer Products and the Social Infrastructure & Industrial Systems segments. The lower operating income overall was mainly attributable to the impact of the sale of the hard disk drive business, and lower year over year operating income due to decreased revenues in the High Functional Materials & Components, the Electronic Systems & Equipment, the Automotive Systems and the Construction Machinery segments.

Hitachi posted net other deductions of 8.9 billion yen, 2.2 billion yen better year over year. Although there was an increase in equity in net loss of affiliated companies, foreign exchange gain was posted due to the yen's depreciation at the end of the third quarter of fiscal 2012, and business structural reform expenses declined.

As a result, Hitachi recorded income before income taxes of 59.4 billion yen, a year over year decline of 24.5 billion yen. After taxes of 30.5 billion yen, Hitachi posted net income of 28.8 billion yen, a year over year decrease of 17.5 billion yen. After deducting net income attributable to noncontrolling interests of 8.6 billion yen, Hitachi recorded net income attributable to Hitachi, Ltd. stockholders of 20.2 billion yen, down 14.0 billion yen year over year.

For the nine-month period ended December 31, 2012, consolidated revenues decreased 5% year over year, to 6,468.7 billion yen. Operating income declined 33.7 billion yen year over year, to 231.9 billion yen. Hitachi recorded net income attributable to Hitachi, Ltd. stockholders of 50.3 billion yen, a 34.8 billion yen decline year over year.

Excluding the impact in the previous fiscal year of selling the hard disk drive business and the small and medium-sized display business, consolidated revenues for the third quarter of fiscal 2012 increased 1% year over year, while operating income declined 12.1 billion yen, and income before income taxes declined 16.1 billion yen. Additionally, net income attributable to Hitachi, Ltd. stockholders declined 4.3 billion yen year over year.

For the nine-month period ended December 31, 2012, consolidated revenues increased 2% year over year, operating income declined 8.8 billion yen, and income before income taxes declined 25.1 billion yen. Furthermore, net income attributable to Hitachi, Ltd. stockholders declined 18.6 billion yen year over year.

(2) Revenues and Operating Income (Loss) by Business Segment

Results by segment were as follows:

[Information & Telecommunication Systems]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	409.4	0%	4,706	1,242.3	3%	14,280
Operating income	15.9	(2.9)	183	43.1	(6.8)	496

For the third quarter of fiscal 2012, segment revenues were flat year over year at 409.4 billion yen. While sales of telecommunications declined, sales of services increased.

The segment recorded operating income of 15.9 billion yen, a decline of 2.9 billion yen year over year. This decline mainly reflected lower sales of telecommunications and lower profitability of services.

For the first nine months of fiscal 2012, revenues increased 3% year over year, to 1,242.3 billion yen. Segment operating income was 43.1 billion yen, down 6.8 billion yen.

[Power Systems]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	205.7	24%	2,365	619.2	15%	7,118
Operating income	6.5	18.4	75	14.0	25.2	161

For the third quarter of fiscal 2012, revenues increased 24% year over year, to 205.7 billion yen. The overall increase reflected higher sales of thermal power generation systems and the taking-over of part of the transmission and distribution business from Japan AE Power Systems Corporation.

The segment recorded operating income of 6.5 billion yen, an 18.4 billion yen improvement year over year. This improvement resulted from increased revenues, and progress with cost-reduction initiatives. Additionally, in the same period of the previous fiscal year, Hitachi recorded additional expenses at overseas thermal power generation systems projects.

For the first nine months of fiscal 2012, revenues increased 15% year over year, to 619.2 billion yen. The segment reported operating income of 14.0 billion yen, an improvement of 25.2 billion yen year over year.

[Social Infrastructure & Industrial Systems]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	296.9	14%	3,413	842.2	9%	9,681
Operating income	11.3	3.4	130	14.5	0.3	167

For the third quarter of fiscal 2012, segment revenues increased 14% year over year, to 296.9 billion yen. The overall increase mainly reflected steady growth in the elevators and escalators business in China, and higher sales of industrial-use electrical equipment for overseas.

The segment recorded operating income of 11.3 billion yen, a 3.4 billion yen increase year over year, mainly due to higher revenues.

For the first nine months of fiscal 2012, the segment reported revenues of 842.2 billion yen, up 9% year over year, and operating income of 14.5 billion yen, an increase of 0.3 billion yen year over year.

[Electronic Systems & Equipment]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	218.4	(12%)	2,510	728.9	(7%)	8,379
Operating income	0.5	(8.0)	6	20.3	(9.5)	234

For the third quarter of fiscal 2012, the segment recorded revenues of 218.4 billion yen, a decrease of 12% year over year. This overall decline mainly reflected lower revenues due to decreased sales of medical analysis systems and display-related manufacturing equipment at Hitachi High-Technologies Corporation.

Segment operating income declined 8.0 billion yen, to 0.5 billion yen, mainly due to lower earnings in line with decreased sales at Hitachi High-Technologies.

For the first nine months of fiscal 2012, the segment reported revenues of 728.9 billion yen, a 7% decline year over year. Operating income declined 9.5 billion yen, to 20.3 billion yen.

[Construction Machinery]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	175.9	(6%)	2,023	546.5	1%	6,282
Operating income	9.3	(3.9)	107	32.1	(6.9)	369

For the third quarter of fiscal 2012, the segment recorded a 6% year over year decline in revenues, to 175.9 billion yen, despite higher sales to the rental industry in the Americas. The overall decline reflected lower sales of hydraulic excavators due to the impact of lower demand in China.

Segment operating income decreased 3.9 billion yen, to 9.3 billion yen, reflecting lower sales in China.

For the first nine months of fiscal 2012, the segment reported revenues of 546.5 billion yen, up 1% year over year. Operating income declined 6.9 billion yen year over year, to 32.1 billion yen.

[High Functional Materials & Components]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	331.9	(8%)	3,815	1,006.2	(5%)	11,567
Operating income	8.0	(14.9)	92	46.2	(10.5)	531

For the third quarter of fiscal 2012, segment revenues declined 8% year over year, to 331.9 billion yen. The overall decline reflected lower net sales at Hitachi Metals, Ltd. due to lower demand for semiconductor- and display-related products and also reflected lower net sales at Hitachi Cable, Ltd. due to its withdrawal from unprofitable businesses and decreased sales of electronics-related products.

Segment operating income decreased 14.9 billion yen year over year, to 8.0 billion yen. This was mainly attributable to lower earnings due to lower revenues and the impact of falling raw materials prices at Hitachi Metals.

For the first nine months of fiscal 2012, the segment reported revenues of 1,006.2 billion yen, 5% down year over year. Operating income declined 10.5 billion yen, to 46.2 billion yen.

[Automotive Systems]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	190.9	(7%)	2,195	592.8	4%	6,814
Operating income	6.7	(4.2)	77	25.9	(0.8)	299

For the third quarter of fiscal 2012, segment revenues decreased 7% year over year, to 190.9 billion yen. This was mainly the result of the impact of lower automobile production in Japan.

The segment recorded operating income of 6.7 billion yen, down 4.2 billion yen year over year, mainly due to lower revenues.

For the first nine months of fiscal 2012, segment revenues increased 4% year over year, to 592.8 billion yen, while operating income declined 0.8 billion yen, to 25.9 billion yen.

[Digital Media & Consumer Products]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	198.1	2%	2,278	626.9	(6%)	7,207
Operating income (loss)	0.0	4.8	1	(2.3)	(2.8)	(27)

For the third quarter of fiscal 2012, the segment recorded revenues of 198.1 billion yen, up 2% year over year. This result reflected firm sales of home appliances and other products, as well as the absence of the impact of the flooding in Thailand that had occurred during the previous fiscal year.

The segment recorded positive operating income, which represented a year over year improvement of 4.8 billion yen. The improved performance reflected the benefits of business structure reforms in the flat-panel TV business, and the absence of the impact of the flooding in Thailand.

For the first nine months of fiscal 2012, segment revenues declined 6% year over year, to 626.9 billion yen. The segment recorded an operating loss of 2.3 billion yen, 2.8 billion yen worse year over year.

Note: The optical disk drive operations are conducted by Hitachi-LG Data Storage, Inc. (HLDS), which has a December 31 fiscal year-end, different from Hitachi's March 31 year-end. Hitachi's results for the nine months ended December 31, 2012 include operating results of HLDS for the nine months ended September 30, 2012.

[Financial Services]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	80.6	(5%)	927	260.2	(2%)	2,992
Operating income	6.1	(0.1)	70	19.8	(0.5)	228

For the third quarter of fiscal 2012, the segment reported a 5% year over year decline in revenues, to 80.6 billion yen. Hitachi Capital Corporation saw revenues decline in the finance services business for corporate customers, and the commission services for consumers in Japan, although the overseas business performed well, particularly in Asia.

Segment operating income declined 0.1 billion yen year over year, to 6.1 billion yen, due to the lower revenues.

For the first nine months of fiscal 2012, segment revenues declined 2% year over year, to 260.2 billion yen. Operating income declined 0.5 billion yen, to 19.8 billion yen.

[Others]

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)	Yen (billions)	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	266.4	(39%)	3,063	823.1	(37%)	9,462
Operating income	8.8	(18.8)	101	29.6	(25.8)	341

For the third quarter of fiscal 2012, segment revenues declined 39% year over year, to 266.4 billion yen. The overall decline reflected the sale of the hard disk drive business in the previous fiscal year.

Segment operating income decreased 18.8 billion yen year over year, to 8.8 billion yen, due mainly to the sale of the hard disk drive business.

For the first nine months of fiscal 2012, segment revenues declined 37% year over year, to 823.1 billion yen. Operating income declined 25.8 billion yen, to 29.6 billion yen.

Note: Effective on April 1, 2012, Hitachi discontinued the Components & Devices Segment. The businesses, which were previously included in the Components & Devices Segment, have been included in the Others. Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

(3) Revenues by Market

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change	U.S. dollars (millions)	Yen (billions)	Year over year change	U.S. dollars (millions)
Japan	1,245.4	(3%)	14,315	3,797.1	(2%)	43,646
Outside Japan	867.7	(11%)	9,974	2,671.5	(10%)	30,707
Asia	398.8	(12%)	4,584	1,245.3	(15%)	14,315
North America	190.9	(12%)	2,195	578.2	(5%)	6,647
Europe	153.9	(20%)	1,769	464.1	(18%)	5,335
Other Areas	123.9	9%	1,425	383.7	11%	4,410

For the third quarter of fiscal 2012, revenues in Japan were 1,245.4 billion yen, down 3% year over year. This result mainly reflected lower revenues in the High Functional Materials & Components Segment due to the impact of lower demand in the electronics field, and decreased revenues in the Others Segment due to the sales of the hard disk drive business.

Outside Japan revenues declined 11% year over year, to 867.7 billion yen, despite higher revenues in the Social Infrastructure & Industrial Systems Segment due to solid sales of elevators and escalators in China. The overall decline was mainly attributable to lower year over year sales in the Electronic Systems & Equipment and certain other

segments as well as the impact of the sale of the hard disk drive business.

As a result, the ratio of overseas revenues to consolidated revenues was 41%, 2 points lower year over year.

For the first nine months of fiscal 2012, revenues in Japan declined 2% year over year, to 3,797.1 billion yen. Overseas revenues decreased 10% year over year, to 2,671.5 billion yen.

Excluding the impact in the previous fiscal year of selling the hard disk drive business and the small and medium-sized display business, revenues in Japan for the third quarter of fiscal 2012 declined 2% year over year, while revenues outside Japan increased 4%. For the nine-month period ended December 31, 2012, revenues in Japan were flat year over year, while revenues outside Japan increased 4%.

(4) Capital Expenditures, Depreciation and R&D Expenditures

For the third quarter of fiscal 2012, capital expenditures on a completion basis, excluding leasing assets, decreased 2% year over year, to 92.1 billion yen. The overall decline mainly reflected the impact of the sale of the hard disk drive business.

Depreciation, excluding leasing assets, decreased 20% year over year, to 56.5 billion yen. This was primarily due to the sale of the hard disk drive business, and the strict selection of capital investments.

R&D expenditures decreased 16% year over year, to 82.3 billion yen, which corresponded to 3.9% of consolidated revenues. This decline mainly reflected the impact of the sale of the hard disk drive business, and occurred despite continued investment in research and development to strengthen the Social Innovation Business.

For the first nine months of fiscal 2012, capital expenditures on a completion basis, excluding leasing assets, increased 10% year over year, to 272.5 billion yen. Depreciation, excluding leasing assets, declined 20%, to 162.0 billion yen. R&D expenditures declined 16%, to 248.1 billion yen, corresponding to 3.8% of consolidated revenues.

2. Financial Position

(1) Financial Position

	As of December 31, 2012		
	Yen (billions)	Change from March 31, 2012	U.S. dollars (millions)
Total assets	9,646.5	228.0	110,880
Total liabilities	6,706.5	62.0	77,087
Interest-bearing debt	2,681.3	284.9	30,821
Total Hitachi, Ltd. stockholders' equity	1,893.9	122.1	21,770
Noncontrolling interests	1,045.9	43.7	12,023
Total Hitachi, Ltd. stockholders' equity ratio	19.6%	0.8 point improvement	-
D/E ratio (including noncontrolling interests)	0.91 times	0.05 point increase	-

Total assets as of December 31, 2012 increased 228.0 billion yen from March 31, 2012, to 9,646.5 billion yen, mainly due to building up inventory ahead of the fiscal year-end and the acquisition of the U.K. company Horizon Nuclear Power Limited. Interest-bearing debt increased 284.9 billion yen from March 31, 2012, to 2,681.3 billion yen, because of an increase in short-term debt, mainly in the form of commercial paper. Stockholders' equity increased 122.1 billion yen from March 31, 2012, to 1,893.9 billion yen. As a result, the total Hitachi, Ltd. stockholders' equity ratio was 19.6%. The debt-to-equity ratio, including noncontrolling interests, was 0.91 times.

(2) Cash Flows

	Three months ended December 31, 2012			Nine months ended December 31, 2012		
	Yen (billions)	Year over year change	U.S. dollars (millions)	Yen (billions)	Year over year change	U.S. dollars (millions)
Cash flows from operating activities	(17.7)	(25.2)	(204)	245.3	144.7	2,820
Cash flows from investing activities	(232.8)	(149.7)	(2,676)	(453.6)	(148.8)	(5,214)
Free cash flows	(250.5)	(175.0)	(2,880)	(208.3)	(4.1)	(2,394)
Cash flows from financing activities	229.7	85.0	2,640	173.7	(74.9)	1,997

Operating activities in the third quarter of fiscal 2012 used net cash of 17.7 billion yen, a year over year change of 25.2 billion yen from net cash provided in the third quarter of fiscal 2011, mainly due to a decrease in net income.

Investing activities used net cash of 232.8 billion yen, 149.7 billion yen more than the corresponding period in the previous fiscal year. This result mainly reflected cash used for acquisitions in the power systems and the information & telecommunication systems fields to achieve growth in global markets.

Free cash flows, the sum of cash flows from operating and investing activities, was a negative 250.5 billion yen.

Financing activities provided net cash of 229.7 billion yen, up 85.0 billion yen year over year. This mainly reflected the increase in short-term debt mainly from the issue of commercial paper.

The net result of the above items was an increase of 14.5 billion yen in cash and cash equivalents during the third quarter of fiscal 2012, to 606.5 billion yen, including the effect of exchange rate changes on cash and cash equivalents.

For the first nine months of fiscal 2012, operating activities provided net cash of 245.3 billion yen, an increase of 144.7 billion yen. This increase mainly reflected the absence of a decline in cash from operations due to acceptance delays from customers during the same period of fiscal 2011 which occurred as a result of the Great East Japan Earthquake.

Investing activities used net cash of 453.6 billion yen, 148.8 billion yen more than the corresponding period of the previous fiscal year, due mainly to strategic investments for growth.

Free cash flows, the sum of cash flows from operating and investing activities, was a negative 208.3 billion yen.

Financing activities provided net cash of 173.7 billion yen, a decrease of 74.9 billion yen from the corresponding period of the previous fiscal year. The decrease was mainly due to an increase in dividend payments.

3. Outlook for Fiscal 2012

	Year ending March 31, 2013			
	Yen (billions)	Change from previous forecast	Year over year change (% or billion yen)	U.S. dollars (millions)
Revenues	8,900.0	(100.0)	(8%)	102,299
Operating income	420.0	(60.0)	7.7	4,828
Income before income taxes	330.0	(70.0)	(227.7)	3,793
Net income	225.0	(65.0)	(187.8)	2,586
Net income attributable to Hitachi, Ltd. stockholders	150.0	(50.0)	(197.1)	1,724

Note: All fiscal 2012 outlook figures were converted using 87 yen to the U.S. dollar.

In terms of the overall business environment going forward, uncertainty surrounding the outlook is expected to persist due to such factors as protracted economic sluggishness in Europe, and slowing economic growth in China, India and other emerging economies. In electronics-related fields in particular, such as

semiconductors and information devices, a slow recovery in global demand is forecast.

Under these circumstances, Hitachi has revised its forecasts announced on October 30, 2012, as per the table above. The revised forecasts are based on restrained capital expenditures at customer companies, falling demand for electronics-related products, some temporal expenses in a certain segment, and other factors.

The Hitachi Group aims to achieve sustained growth in global markets centered on the Social Innovation Business. To this end, it is continuously reviewing its business portfolio and accelerating far-reaching cost structure reforms through the Hitachi Smart Transformation Project. In this way, the Hitachi Group is focusing management resources on the Social Innovation Business, while at the same time promoting efforts such as rigorous cash flow management to strengthen its management base. With these actions, the Hitachi Group is determined to transform into a global major player.

Hitachi is assuming exchange rates of 90 yen to the U.S. dollar and 120 yen to the euro for the fourth quarter of fiscal 2012.

Other

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries causing changes in scope of consolidation).

Yes [One newly consolidated subsidiary]

Company name: Horizon Nuclear Power Limited

Reason of change: Acquisition

Horizon Nuclear Power is a U.K. company which develops nuclear power business.

(2) Application of simple accounting treatment and/or specific accounting treatment in preparing the quarterly consolidated financial statements.

Yes

Hitachi computes interim income tax provisions by applying an estimated annual effective tax rate, which is reasonably determined considering the factors that will affect the tax rate including non-taxable transactions, tax credits and valuation allowances, to income before income taxes.

(3) Changes in accounting principles, procedures and presentation methods for preparing quarterly consolidated financial statements.

Yes

Effective on April 1, 2012, Hitachi, Ltd. and its domestic subsidiaries changed their depreciation method for property, plant and equipment mainly from the declining-balance method to the straight-line method.

Cautionary Statement

Certain statements found in this document may constitute "forward-looking statements" as defined in the U.S. Private Securities Litigation Reform Act of 1995. Such "forward-looking statements" reflect management's current views with respect to certain future events and financial performance and include any statement that does not directly relate to any historical or current fact. Words such as "anticipate," "believe," "expect," "estimate," "forecast," "intend," "plan," "project" and similar expressions which indicate future events and trends may identify "forward-looking statements." Such statements are based on currently available information and are subject to various risks and uncertainties that could cause actual results to differ materially from those projected or implied in the "forward-looking statements" and from historical trends. Certain "forward-looking statements" are based upon current assumptions of future events which may not prove to be accurate. Undue reliance should not be placed on "forward-looking statements," as such statements speak only as of the date of this document.

Factors that could cause actual results to differ materially from those projected or implied in any "forward-looking statement" and from historical trends include, but are not limited to:

- economic conditions, including consumer spending and plant and equipment investment in Hitachi's major markets, particularly Japan, Asia, the United States and Europe, as well as levels of demand in the major industrial sectors Hitachi serves, including, without limitation, the information, electronics, automotive, construction and financial sectors;
- exchange rate fluctuations of the yen against other currencies in which Hitachi makes significant sales or in which Hitachi's assets and liabilities are denominated, particularly against the U.S. dollar and the euro;
- uncertainty as to Hitachi's ability to access, or access on favorable terms, liquidity or long-term

financing;

- uncertainty as to general market price levels for equity securities, declines in which may require Hitachi to write down equity securities that it holds;
- the potential for significant losses on Hitachi's investments in equity method affiliates;
- increased commoditization of information technology products and digital media-related products and intensifying price competition for such products, particularly in the Digital Media & Consumer Products segments;
- uncertainty as to Hitachi's ability to continue to develop and market products that incorporate new technologies on a timely and cost-effective basis and to achieve market acceptance for such products;
- rapid technological innovation;
- the possibility of cost fluctuations during the lifetime of, or cancellation of, long-term contracts for which Hitachi uses the percentage-of-completion method to recognize revenue from sales;
- fluctuations in the price of raw materials including, without limitation, petroleum and other materials, such as copper, steel, aluminum, synthetic resins, rare metals and rare-earth minerals, or shortages of materials, parts and components;
- fluctuations in product demand and industry capacity;
- uncertainty as to Hitachi's ability to implement measures to reduce the potential negative impact of fluctuations in product demand, exchange rates and/or price of raw materials or shortages of materials, parts and components;
- uncertainty as to Hitachi's ability to achieve the anticipated benefits of its strategy to strengthen its Social Innovation Business;
- uncertainty as to the success of restructuring efforts to improve management efficiency by divesting or otherwise exiting underperforming businesses and to strengthen competitiveness;
- uncertainty as to the success of cost reduction measures;
- general socioeconomic and political conditions and the regulatory and trade environment of countries where Hitachi conducts business, particularly Japan, Asia, the United States and Europe, including, without limitation, direct or indirect restrictions by other nations on imports and differences in commercial and business customs including, without limitation, contract terms and conditions and labor relations;
- uncertainty as to the success of alliances upon which Hitachi depends, some of which Hitachi may not control, with other corporations in the design and development of certain key products;
- uncertainty as to Hitachi's access to, or ability to protect, certain intellectual property rights, particularly those related to electronics and data processing technologies;
- uncertainty as to the outcome of litigation, regulatory investigations and other legal proceedings of which the Company, its subsidiaries or its equity method affiliates have become or may become parties;
- the possibility of incurring expenses resulting from any defects in products or services of Hitachi;
- the possibility of disruption of Hitachi's operations by earthquakes, tsunamis or other natural disasters;
- uncertainty as to Hitachi's ability to maintain the integrity of its information systems, as well as Hitachi's ability to protect its confidential information or that of its customers;
- uncertainty as to the accuracy of key assumptions Hitachi uses to evaluate its significant employee benefit-related costs; and
- uncertainty as to Hitachi's ability to attract and retain skilled personnel.

The factors listed above are not all-inclusive and are in addition to other factors contained in other materials published by Hitachi.

Consolidated Statements of Operations

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(B)/(A) (%)	U.S. \$ (millions)	Yen (millions)		(D)/(C) (%)	U.S. \$ (millions)
	2011 (A)	2012 (B)			2012	2011 (C)		
Revenues	2,264,947	2,113,133	93	24,289	6,837,676	6,468,701	95	74,353
Cost of sales	1,696,127	1,586,189	94	18,232	5,131,555	4,858,661	95	55,847
Selling, general and administrative expenses	473,705	458,613	97	5,271	1,440,392	1,378,105	96	15,840
Operating income	95,115	68,331	72	785	265,729	231,935	87	2,666
Other income	23,341	19,674	84	226	37,643	22,546	60	259
(Interest and dividends)	2,997	4,561	152	52	14,271	13,636	96	157
(Other)	20,344	15,113	74	174	23,372	8,910	38	102
Other deductions	34,476	28,588	83	329	86,382	78,806	91	906
(Interest charges)	6,785	6,570	97	76	20,793	20,299	98	233
(Other)	27,691	22,018	80	253	65,589	58,507	89	672
Income before income taxes	83,980	59,417	71	683	216,990	175,675	81	2,019
Income taxes	37,564	30,544	81	351	92,851	81,289	88	934
Net income	46,416	28,873	62	332	124,139	94,386	76	1,085
Less: Net income attributable to noncontrolling interests	12,136	8,640	71	99	38,910	44,028	113	506
Net income attributable to Hitachi, Ltd. stockholders	34,280	20,233	59	233	85,229	50,358	59	579

Consolidated Statements of Comprehensive Income

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(B)/(A) (%)	U.S. \$ (millions)	Yen (millions)		(D)/(C) (%)	U.S. \$ (millions)
	2011 (A)	2012 (B)			2012	2011 (C)		
Net income	46,416	28,873	62	332	124,139	94,386	76	1,085
Other comprehensive income (loss) arising during the period								
Foreign currency translation adjustments	(18,999)	108,135	—	1,243	(83,358)	67,073	—	771
Pension liability adjustments	12,774	18,657	146	214	40,716	51,382	126	591
Net unrealized holding gain (loss) on available-for-sale securities	(585)	23,249	—	267	(14,370)	7,226	—	83
Cash flow hedges	347	(14,796)	—	(170)	355	(13,765)	—	(158)
Total other comprehensive income (loss) arising during the period	(6,463)	135,245	—	1,555	(56,657)	111,916	—	1,286
Comprehensive income	39,953	164,118	411	1,886	67,482	206,302	306	2,371
Less: Comprehensive income attributable to noncontrolling interests	9,779	46,350	474	533	11,906	68,118	572	783
Comprehensive income attributable to Hitachi, Ltd. stockholders	30,174	117,768	390	1,354	55,576	138,184	249	1,588

Consolidated Balance Sheets

	Yen (millions)		(B)-(A)	U.S. Dollars (millions)
	As of March 31, 2012 (A)	As of December 31, 2012 (B)		As of December 31, 2012
Total Assets	9,418,526	9,646,536	228,010	110,880
Current assets	5,162,186	5,197,284	35,098	59,739
Cash and cash equivalents	619,577	606,589	(12,988)	6,972
Short-term investments	11,562	9,553	(2,009)	110
Trade receivables				
Notes	117,951	124,100	6,149	1,426
Accounts	2,225,519	2,054,402	(171,117)	23,614
Investments in leases	235,744	243,913	8,169	2,804
Current portion of financial assets transferred to consolidated securitization entities	86,071	58,340	(27,731)	671
Inventories	1,413,252	1,610,010	196,758	18,506
Other current assets	452,510	490,377	37,867	5,637
Investments and advances	744,493	721,355	(23,138)	8,291
Property, plant and equipment	2,025,538	2,204,238	178,700	25,336
Intangible assets	609,962	672,665	62,703	7,732
Financial assets transferred to consolidated securitization entities	205,411	157,092	(48,319)	1,806
Other assets	670,936	693,902	22,966	7,976
Total Liabilities and Equity	9,418,526	9,646,536	228,010	110,880
Current liabilities	4,110,873	4,215,096	104,223	48,449
Short-term debt and current portion of long-term debt	915,556	1,302,317	386,761	14,969
Current portion of non-recourse borrowings of consolidated securitization entities	97,004	38,467	(58,537)	442
Trade payables				
Notes	24,025	14,949	(9,076)	172
Accounts	1,301,759	1,148,875	(152,884)	13,205
Advances received	362,895	374,242	11,347	4,302
Other current liabilities	1,409,634	1,336,246	(73,388)	15,359
Noncurrent liabilities	2,533,658	2,491,496	(42,162)	28,638
Long-term debt	1,248,851	1,230,206	(18,645)	14,140
Non-recourse borrowings of consolidated securitization entities	135,043	110,400	(24,643)	1,269
Retirement and severance benefits	890,977	857,535	(33,442)	9,857
Other liabilities	258,787	293,355	34,568	3,372
Total equity	2,773,995	2,939,944	165,949	33,792
Total Hitachi, Ltd. stockholders' equity	1,771,782	1,893,966	122,184	21,770
Common stock	427,775	444,997	17,222	5,115
Capital surplus	600,243	612,284	12,041	7,038
Legal reserve and retained earnings	1,242,110	1,245,754	3,644	14,319
Accumulated other comprehensive loss	(496,896)	(407,555)	89,341	(4,685)
(Foreign currency translation adjustments)	(220,615)	(172,926)	47,689	(1,988)
(Pension liability adjustments)	(294,252)	(247,645)	46,607	(2,846)
(Net unrealized holding gain on available-for-sale securities)	20,491	29,021	8,530	334
(Cash flow hedges)	(2,520)	(16,005)	(13,485)	(184)
Treasury stock	(1,450)	(1,514)	(64)	(17)
Noncontrolling interests	1,002,213	1,045,978	43,765	12,023

Consolidated Statements of Cash Flows

	Three months ended December 31			Nine months ended December 31		
	Yen (millions)		U.S. \$ (millions)	Yen (millions)		U.S. \$ (millions)
	2011	2012	2012	2011	2012	2012
Cash flows from operating activities						
Net income	46,416	28,873	332	124,139	94,386	1,085
Adjustments to reconcile net income to net cash provided by operating activities						
Depreciation	90,166	76,087	875	262,387	219,716	2,525
Amortization	28,811	28,355	326	85,652	85,751	986
Net gain (loss) on sale of investments in securities and other	(1,770)	1,240	14	(2,510)	(11,268)	(130)
Decrease (increase) in receivables	(44,626)	50,203	577	(15,228)	269,055	3,093
Increase in inventories	(165,765)	(78,729)	(905)	(393,435)	(200,561)	(2,305)
Increase (decrease) in payables	47,038	(91,274)	(1,049)	79,757	(197,603)	(2,271)
Other	7,235	(32,546)	(374)	(40,129)	(14,141)	(163)
Net cash provided by (used in) operating activities	7,505	(17,791)	(204)	100,633	245,335	2,820
Cash flows from investing activities						
Purchase of property, plant and equipment, net	(59,563)	(81,906)	(941)	(184,053)	(256,084)	(2,943)
Purchase of intangible assets, net	(23,563)	(24,328)	(280)	(72,094)	(72,381)	(832)
Purchase of tangible assets and software to be leased, net	(66,103)	(78,653)	(904)	(182,928)	(243,244)	(2,796)
Proceeds from sale (purchase) of investments in securities and shares of consolidated subsidiaries resulting in deconsolidation, net	(8,374)	(106,397)	(1,223)	(83,098)	(100,867)	(1,159)
Collection of investments in leases	59,428	58,705	675	199,132	204,671	2,353
Other	15,092	(223)	(3)	18,197	14,250	164
Net cash used in investing activities	(83,083)	(232,802)	(2,676)	(304,844)	(453,655)	(5,214)
Cash flows from financing activities						
Increase in interest-bearing debt	167,660	264,490	3,040	298,255	271,266	3,118
Dividends paid to stockholders	(13,588)	(23,587)	(271)	(27,093)	(46,672)	(536)
Dividends paid to noncontrolling interests	(9,338)	(10,913)	(125)	(21,026)	(24,408)	(281)
Other	(53)	(276)	(3)	(1,428)	(26,409)	(304)
Net cash provided by financing activities	144,681	229,714	2,640	248,708	173,777	1,997
Effect of exchange rate changes on cash and cash equivalents	(17,896)	35,413	407	(37,457)	21,555	248
Net increase (decrease) in cash and cash equivalents	51,207	14,534	167	7,040	(12,988)	(149)
Cash and cash equivalents at beginning of the period	510,643	592,055	6,805	554,810	619,577	7,122
Cash and cash equivalents at end of the period	561,850	606,589	6,972	561,850	606,589	6,972

Segment Information

(1) Business Segments

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(B)/(A) (%)	U.S. \$ (millions) 2012	Yen (millions)		(D)/(C) (%)	U.S. \$ (millions) 2012
	2011 (A)	2012 (B)			2011 (C)	2012 (D)		
Information & Telecommunication Systems	407,600 16%	409,405 17%	100	4,706	1,204,646 16%	1,242,365 17%	103	14,280
Power Systems	166,377 7%	205,763 9%	124	2,365	538,831 7%	619,259 8%	115	7,118
Social Infrastructure & Industrial Systems	259,524 10%	296,901 13%	114	3,413	773,055 10%	842,241 12%	109	9,681
Electronic Systems & Equipment	248,527 10%	218,411 9%	88	2,510	782,117 10%	728,999 10%	93	8,379
Construction Machinery	187,652 7%	175,975 8%	94	2,023	543,542 7%	546,577 7%	101	6,282
High Functional Materials & Components	361,199 14%	331,933 14%	92	3,815	1,061,843 14%	1,006,290 14%	95	11,567
Automotive Systems	205,078 8%	190,956 8%	93	2,195	570,708 7%	592,855 8%	104	6,814
Digital Media & Consumer Products	194,620 8%	198,199 8%	102	2,278	665,963 9%	626,996 9%	94	7,207
Financial Services	84,701 3%	80,652 3%	95	927	266,112 3%	260,261 4%	98	2,992
Others	439,797 17%	266,490 11%	61	3,063	1,297,532 17%	823,184 11%	63	9,462
Subtotal	2,555,075 100%	2,374,685 100%	93	27,295	7,704,349 100%	7,289,027 100%	95	83,782
Eliminations & Corporate items	(290,128)	(261,552)	-	(3,006)	(866,673)	(820,326)	-	(9,429)
Revenues Total	2,264,947	2,113,133	93	24,289	6,837,676	6,468,701	95	74,353

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(B)/(A) (%)	U.S. \$ (millions) 2012	Yen (millions)		(D)/(C) (%)	U.S. \$ (millions) 2012
	2011 (A)	2012 (B)			2011 (C)	2012 (D)		
Information & Telecommunication Systems	18,926 19%	15,943 22%	84	183	49,973 18%	43,153 18%	86	496
Power Systems	(11,874) (12%)	6,548 9%	-	75	(11,269) (4%)	14,015 6%	-	161
Social Infrastructure & Industrial Systems	7,831 8%	11,314 15%	144	130	14,153 5%	14,504 6%	102	167
Electronic Systems & Equipment	8,556 9%	537 1%	6	6	29,898 11%	20,327 8%	68	234
Construction Machinery	13,274 13%	9,338 13%	70	107	39,115 14%	32,138 13%	82	369
High Functional Materials & Components	22,960 23%	8,007 11%	35	92	56,774 20%	46,203 19%	81	531
Automotive Systems	10,990 11%	6,715 9%	61	77	26,835 9%	25,988 11%	97	299
Digital Media & Consumer Products	(4,708) (5%)	94 0%	-	1	493 0%	(2,341) (1%)	-	(27)
Financial Services	6,241 6%	6,105 8%	98	70	20,413 7%	19,876 8%	97	228
Others	27,684 28%	8,803 12%	32	101	55,513 20%	29,655 12%	53	341
Subtotal	99,880 100%	73,404 100%	73	844	281,898 100%	243,518 100%	86	2,799
Eliminations & Corporate items	(4,765)	(5,073)	-	(58)	(16,169)	(11,583)	-	(133)
Operating income (loss) Total	95,115	68,331	72	785	265,729	231,935	87	2,666

Notes: 1. Revenues by business segment include intersegment transactions.

2. Effective on April 1, 2012, Hitachi discontinued the Components & Devices Segment. The businesses, which were previously included in the Components & Devices Segment, have been included in the Others. Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

(2) Revenues by Market

	Three months ended December 31				Nine months ended December 31			
	Yen (millions)		(B)/(A) (%)	U.S. \$ (millions)	Yen (millions)		(D)/(C) (%)	U.S. \$ (millions)
	2011 (A)	2012 (B)		2012	2011 (C)	2012 (D)		2012
Japan	1,286,900 57%	1,245,417 59%	97	14,315	3,859,315 56%	3,797,174 59%	98	43,646
Asia	454,945 20%	398,806 19%	88	4,584	1,458,179 22%	1,245,383 19%	85	14,315
North America	216,319 10%	190,979 9%	88	2,195	608,422 9%	578,252 9%	95	6,647
Europe	192,856 8%	153,935 7%	80	1,769	567,282 8%	464,185 7%	82	5,335
Other Areas	113,927 5%	123,996 6%	109	1,425	344,478 5%	383,707 6%	111	4,410
Outside Japan	978,047 43%	867,716 41%	89	9,974	2,978,361 44%	2,671,527 41%	90	30,707
Total	2,264,947 100%	2,113,133 100%	93	24,289	6,837,676 100%	6,468,701 100%	95	74,353

**Supplementary Information for the Financial Results of
the Third Quarter ended December 31, 2012**

1. Summary (Consolidated basis)

	Fiscal 2011		Fiscal 2012				Total (Forecast)	
	Three months ended December 31 (A)	Nine months ended December 31 (B)	Three months ended December 31		Nine months ended December 31		(E)	(E)/FY2011
			(C)	(C)/(A)	(D)	(D)/(B)		
Revenues ^{*1}	2,264.9	6,837.6	2,113.1	93%	6,468.7	95%	8,900.0	92%
Operating income ^{*1}	95.1	265.7	68.3	72%	231.9	87%	420.0	102%
Percentage of revenues	4.2	3.9	3.2	—	3.6	—	4.7	—
Income before income taxes ^{*1}	83.9	216.9	59.4	71%	175.6	81%	330.0	59%
Net income ^{*1}	46.4	124.1	28.8	62%	94.3	76%	225.0	55%
Net income attributable to Hitachi, Ltd. stockholders ^{*1}	34.2	85.2	20.2	59%	50.3	59%	150.0	43%
Average exchange rate (yen / U.S.\$)	77	79	81	—	80	—	90	—
Net interest and dividends ^{*1}	(3.7)	(6.5)	(2.0)	—	(6.6)	—	—	—

*1 Billions of yen

	As of March 31, 2012	As of December 31, 2012
Cash and cash equivalents, Short-term investments (billions of yen)	631.1	616.1
Interest-bearing debt (billions of yen)	2,396.4	2,681.3
D/E Ratio (Including Noncontrolling interests) (times)	0.86	0.91
Number of employees	323,540	328,278
Japan	212,302	210,355
Overseas	111,238	117,923
Number of consolidated subsidiaries ^{*2} (Including Variable interest entities)	939	957
Japan	340	314
Overseas	599	643

*2 There were no Variable interest entities included into the figures of consolidated subsidiaries in this period.
Also, consolidated trust accounts are not included into the figures of consolidated subsidiaries.

2. Consolidated Revenues by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011		Fiscal 2012				Total		
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31		Previous Forecast ^{*4}	Revised Forecast(E)	(E)/FY2011
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)			
Information & Telecommunication Systems	407.6	1,204.6	409.4	100%	1,242.3	103%	1,780.0	1,780.0	101%
Power Systems	166.3	538.8	205.7	124%	619.2	115%	870.0	870.0	105%
Social Infrastructure & Industrial Systems	259.5	773.0	296.9	114%	842.2	109%	1,260.0	1,260.0	105%
Electronic Systems & Equipment	248.5	782.1	218.4	88%	728.9	93%	1,100.0	1,020.0	93%
Construction Machinery	187.6	543.5	175.9	94%	546.5	101%	720.0	720.0	90%
High Functional Materials & Components	361.1	1,061.8	331.9	92%	1,006.2	95%	1,400.0	1,330.0	93%
Automotive Systems	205.0	570.7	190.9	93%	592.8	104%	780.0	780.0	96%
Digital Media & Consumer Products	194.6	665.9	198.1	102%	626.9	94%	830.0	810.0	94%
Financial Services	84.7	266.1	80.6	95%	260.2	98%	320.0	320.0	91%
Others	439.7	1,297.5	266.4	61%	823.1	63%	1,150.0	1,110.0	65%
Subtotal	2,555.0	7,704.3	2,374.6	93%	7,289.0	95%	10,210.0	10,000.0	92%
Eliminations & Corporate items	(290.1)	(866.6)	(261.5)	—	(820.3)	—	(1,210.0)	(1,100.0)	—
Total	2,264.9	6,837.6	2,113.1	93%	6,468.7	95%	9,000.0	8,900.0	92%

*3 Effective on April 1, 2012, Hitachi discontinued the Components & Devices Segment. The businesses, which were previously included in the Components & Devices Segment, have been included in the Others. Figures for each segment, including figures for the previous fiscal year, reflect the changed segmentation.

*4 Forecast announced on October 30, 2012.

3. Consolidated Operating Income (Loss) by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011		Fiscal 2012				Total		
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31		Previous Forecast ^{*4}	Revised Forecast(E)	(E)/FY2011
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)			
Information & Telecommunication Systems	18.9	49.9	15.9	84%	43.1	86%	120.0	115.0	113%
Power Systems	(11.8)	(11.2)	6.5	—	14.0	—	26.0	26.0	—
Social Infrastructure & Industrial Systems	7.8	14.1	11.3	144%	14.5	102%	56.0	56.0	114%
Electronic Systems & Equipment	8.5	29.8	0.5	6%	20.3	68%	52.0	34.0	68%
Construction Machinery	13.2	39.1	9.3	70%	32.1	82%	58.0	58.0	92%
High Functional Materials & Components	22.9	56.7	8.0	35%	46.2	81%	80.0	53.0	69%
Automotive Systems	10.9	26.8	6.7	61%	25.9	97%	33.0	33.0	89%
Digital Media & Consumer Products	(4.7)	0.4	0.0	—	(2.3)	—	0.0	(7.0)	—
Financial Services	6.2	20.4	6.1	98%	19.8	97%	28.0	28.0	93%
Others	27.6	55.5	8.8	32%	29.6	53%	43.0	39.0	54%
Subtotal	99.8	281.8	73.4	73%	243.5	86%	496.0	435.0	100%
Eliminations & Corporate items	(4.7)	(16.1)	(5.0)	—	(11.5)	—	(16.0)	(15.0)	—
Total	95.1	265.7	68.3	72%	231.9	87%	480.0	420.0	102%

4. Consolidated Overseas Revenues by Business Segment³ (Billions of yen)

	Fiscal 2011		Fiscal 2012			
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31	
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)
Information & Telecommunication Systems	108.3	307.4	121.4	112%	324.7	106%
Power Systems	67.4	203.5	77.6	115%	230.8	113%
Social Infrastructure & Industrial Systems	71.0	205.5	96.4	136%	264.9	129%
Electronic Systems & Equipment	138.7	447.9	113.6	82%	401.3	90%
Construction Machinery	127.4	397.0	126.7	99%	404.5	102%
High Functional Materials & Components	126.1	395.0	126.7	100%	387.5	98%
Automotive Systems	85.4	244.8	81.8	96%	260.0	106%
Digital Media & Consumer Products	79.2	283.8	84.6	107%	269.2	95%
Financial Services	12.2	36.8	15.6	128%	44.1	120%
Others	191.8	560.0	44.2	23%	155.1	28%
Subtotal	1,007.9	3,082.0	888.9	88%	2,742.6	89%
Eliminations & Corporate items	(29.8)	(103.7)	(21.2)	—	(71.1)	—
Total	978.0	2,978.3	867.7	89%	2,671.5	90%

5. Consolidated Capital Expenditures by Business Segment (Completion basis, including Leasing Assets)³

(Billions of yen)

	Fiscal 2011		Fiscal 2012			
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31	
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)
Information & Telecommunication Systems	11.2	29.3	12.3	109%	41.1	140%
Power Systems	7.3	17.1	6.7	92%	18.8	110%
Social Infrastructure & Industrial Systems	4.9	16.5	6.4	131%	21.9	133%
Electronic Systems & Equipment	7.8	16.2	4.2	54%	12.1	74%
Construction Machinery	19.2	46.1	14.9	78%	55.8	121%
High Functional Materials & Components	16.4	43.9	20.0	122%	57.9	132%
Automotive Systems	10.7	25.1	11.3	106%	33.6	134%
Digital Media & Consumer Products	3.2	10.9	6.0	187%	15.2	139%
Financial Services	59.3	189.6	85.0	143%	254.9	134%
Others	20.6	60.0	10.4	51%	30.7	51%
Subtotal	161.1	455.2	177.8	110%	542.3	119%
Eliminations & Corporate items	(1.6)	(7.4)	(1.2)	—	(1.1)	—
Total	159.4	447.8	176.6	111%	541.2	121%
Internal use Assets	93.8	248.4	92.1	98%	272.5	110%
Leasing Assets	65.6	199.3	84.4	129%	268.6	135%

6. Consolidated Depreciation by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011		Fiscal 2012			
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31	
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)
Information & Telecommunication Systems	8.7	22.3	8.1	93%	23.5	105%
Power Systems	4.3	12.2	4.4	102%	12.2	101%
Social Infrastructure & Industrial Systems	5.1	14.7	4.7	92%	14.0	95%
Electronic Systems & Equipment	3.1	8.6	2.5	81%	7.3	85%
Construction Machinery	8.6	25.6	7.9	91%	22.9	90%
High Functional Materials & Components	15.5	46.2	14.5	94%	41.8	90%
Automotive Systems	6.8	18.3	5.3	78%	15.0	82%
Digital Media & Consumer Products	4.5	14.0	4.8	108%	13.6	97%
Financial Services	14.0	43.5	14.5	104%	43.1	99%
Others	18.2	54.6	7.9	44%	23.3	43%
Subtotal	89.3	260.5	75.1	84%	217.2	83%
Eliminations & Corporate items	0.7	1.8	0.9	118%	2.4	135%
Total	90.1	262.3	76.0	84%	219.7	84%
Internal use Assets	70.4	202.7	56.5	80%	162.0	80%
Leasing Assets	19.6	59.6	19.5	99%	57.6	97%

7. Consolidated R&D Expenditure by Business Segment^{*3}

(Billions of yen)

	Fiscal 2011		Fiscal 2012			
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31	
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)
Information & Telecommunication Systems	20.0	61.8	19.2	96%	59.3	96%
Power Systems	3.8	11.5	4.5	120%	13.8	120%
Social Infrastructure & Industrial Systems	5.1	16.2	5.5	109%	17.1	106%
Electronic Systems & Equipment	11.1	34.2	10.0	90%	31.6	92%
Construction Machinery	4.1	11.9	4.3	104%	12.4	105%
High Functional Materials & Components	11.6	34.4	11.2	97%	32.7	95%
Automotive Systems	13.1	37.4	15.1	115%	42.2	113%
Digital Media & Consumer Products	5.6	17.4	4.5	80%	15.2	87%
Financial Services	0.0	0.2	0.0	86%	0.1	50%
Others	17.1	54.2	1.7	10%	5.3	10%
Corporate items	5.8	17.5	5.9	101%	18.0	103%
Total	97.9	297.0	82.3	84%	248.1	84%
Percentage of revenues (%)	4.3	4.3	3.9	—	3.8	—

8. Consolidated Balance Sheets by Financial and Non-Financial Services^{*5}

(Billions of yen)

	As of March 31, 2012			As of December 31, 2012		
	Manufacturing, Services and Others	Financial Services	Total ^{*6}	Manufacturing, Services and Others	Financial Services	Total ^{*6}
Current assets	4,593.2	1,023.1	5,162.1	4,532.2	1,071.7	5,197.2
Cash and cash equivalents	589.0	142.0	619.5	573.7	146.2	606.5
Trade receivables	1,999.5	593.5	2,343.4	1,749.4	660.0	2,178.5
Investments in leases	86.6	169.6	235.7	84.6	174.3	243.9
Current portion of financial assets transferred to consolidated securitization entities	5.6	80.3	86.0	4.9	53.3	58.3
Inventories	1,413.2	0.0	1,413.2	1,610.1	0.0	1,610.0
Others	499.0	37.3	464.0	509.2	37.6	499.9
Investments and advances	685.4	92.0	744.4	667.8	96.6	721.3
Property, plant and equipment	1,828.4	198.4	2,025.5	2,002.1	203.2	2,204.2
Financial assets transferred to consolidated securitization entities	—	205.4	205.4	—	157.0	157.0
Other assets	887.6	431.6	1,280.8	943.0	449.8	1,366.5
Total Assets	7,994.7	1,950.6	9,418.5	8,145.3	1,978.6	9,646.5
Current liabilities	3,576.1	991.1	4,110.8	3,725.1	896.6	4,215.0
Short-term debt and current portion of long-term debt	615.2	491.6	915.5	998.4	472.7	1,302.3
Current portion of non-recourse borrowings of consolidated securitization entities	5.6	91.3	97.0	4.9	33.5	38.4
Trade payables	1,284.0	269.9	1,325.7	1,110.4	259.8	1,163.8
Others	1,671.1	138.1	1,772.5	1,611.3	130.6	1,710.4
Long-term debt	801.9	501.9	1,248.8	646.0	638.7	1,230.2
Non-recourse borrowings of consolidated securitization entities	—	135.0	135.0	—	110.4	110.4
Other noncurrent liabilities	1,089.4	65.6	1,149.7	1,095.2	60.8	1,150.8
Total Liabilities	5,467.6	1,693.8	6,644.5	5,466.4	1,706.7	6,706.5
Total Hitachi, Ltd. stockholders' equity	1,635.8	146.6	1,771.7	1,748.9	155.9	1,893.9
Noncontrolling interests	891.3	110.2	1,002.2	929.9	115.9	1,045.9
Total Equity	2,527.1	256.8	2,773.9	2,678.8	271.8	2,939.9
Total Liabilities and Equity	7,994.7	1,950.6	9,418.5	8,145.3	1,978.6	9,646.5
Interest-bearing debt	1,422.8	1,220.0	2,396.4	1,649.4	1,255.4	2,681.3
D/E ratio (including noncontrolling interests) (times)	0.56	4.75	0.86	0.62	4.62	0.91
Total Hitachi, Ltd. stockholders' equity ratio	20.5%	7.5%	18.8%	21.5%	7.9%	19.6%

*5 Figures in tables 8, 9 and 10 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

*6 Total Figures exclude inter-segment transactions.

9. Consolidated Statements of Operations by Financial and Non-Financial Services^{*5} (Billions of yen)

	Fiscal 2011			Fiscal 2012		
	Nine months ended December 31			Nine months ended December 31		
	Manufacturing, Services and Others	Financial Services	Total ^{*6}	Manufacturing, Services and Others	Financial Services	Total ^{*6}
Revenues	6,671.6	266.1	6,837.6	6,309.8	260.2	6,468.7
Operating income	246.7	20.4	265.7	213.0	19.8	231.9
Income before income taxes	199.1	19.6	216.9	156.1	21.9	175.6
Net income attributable to Hitachi, Ltd. stockholders	81.1	6.1	85.2	42.9	9.8	50.3

10. Consolidated Statements of Cash Flows by Financial and Non-Financial Services^{*5} (Billions of yen)

	Fiscal 2011			Fiscal 2012		
	Nine months ended December 31			Nine months ended December 31		
	Manufacturing, Services and Others	Financial Services	Total ^{*6}	Manufacturing, Services and Others	Financial Services	Total ^{*6}
Cash flows from operating activities	81.3	27.7	100.6	210.0	50.8	245.3
Cash flows from investing activities	(329.2)	32.6	(304.8)	(379.0)	(61.9)	(453.6)
Cash flows from financing activities	290.4	(26.6)	248.7	132.9	14.1	173.7
Effect of exchange rate changes on cash and cash equivalents	(37.1)	(0.2)	(37.4)	20.7	1.0	21.5
Net increase (decrease) in cash and cash equivalents	5.3	33.4	7.0	(15.2)	4.1	(12.9)
Cash and cash equivalents at beginning of the period	533.6	108.8	554.8	589.0	142.0	619.5
Cash and cash equivalents at end of the period	538.9	142.3	561.8	573.7	146.2	606.5

11. Information & Telecommunication Systems

(1) Revenues and Operating Income^{*7}

(Billions of yen)

	Fiscal 2011		Fiscal 2012				Total (Forecast)	
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31		(E)	(E)/FY2011
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	407.6	1,204.6	409.4	100%	1,242.3	103%	1,780.0	101%
Software & Services	268.5	821.6	276.4	103%	847.1	103%	1,250.0	102%
Software	42.0	125.5	40.5	96%	115.8	92%		
Services	226.4	695.9	235.8	104%	731.3	105%		
Hardware	139.0	382.9	132.9	96%	395.1	103%		
Storage ^{*8}	50.4	142.4	52.6	104%	146.8	103%		
Servers ^{*9}	11.2	35.2	11.4	102%	37.5	107%		
PCs ^{*10}	6.2	20.7	5.7	92%	17.7	86%		
Telecommunication	38.1	99.3	26.3	69%	85.7	86%		
Others	33.0	84.9	36.7	111%	107.3	126%		
Operating income	18.9	49.9	15.9	84%	43.1	86%		
Software & Services							89.0	103%
Hardware							26.0	169%

*7 Figures for each product exclude intra-segment transactions.

*8 Figures for Storage include disk array systems, etc.

*9 Figures for Servers include general-purpose computers, UNIX servers, etc.

*10 Figures for PCs include PC servers, client PCs (only commercial use), etc.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2011		Fiscal 2012				Total (Forecast)	
	Three months ended December 31	Nine months ended December 31	Three months ended December 31		Nine months ended December 31		(E)	(E)/FY2011
	(A)	(B)	(C)	(C)/(A)	(D)	(D)/(B)		
Revenues	94.0	261.0	98.0	104%	273.0	105%	370.0	105%

###